

MOORE FRÈRES & COMPANY WINS

ACG'S TECHNOLOGY DEAL OF THE YEAR AWARD

Awarded for 2016 investment in software developer Opera TV

Award presented at gala hosted by ACG New York and The M&A Advisor

New York, New York – June 19, 2017 – Moore Frères & Company (“Moore Frères”), an investment holding company focused exclusively on the tech, media, and telecom (TMT) industries, is pleased to announce it has been named winner of the **Technology Deal of the Year Award** in recognition of its investment in Opera TV. Tom Reynolds, a partner at New York-based Moore Frères, accepted the award on the firm’s behalf at the 7th Annual ACG New York Champion’s Awards Gala.

The December 2016 Opera TV acquisition was the first investment by Moore Frères. Opera TV develops leading cloud and embedded software that enables the TV and media industry’s transition to over-the-top (OTT) content distribution, whereby video can be streamed directly to consumers via the Internet, to devices such as Smart TVs, Blu-ray disc players, set-top boxes and video game consoles.

Since the acquisition, Moore Frères has partnered with Opera TV to accelerate the company’s growth trajectory by expanding into new, high-growth adjacent segments, and to further strengthen Opera TV’s leadership position in the entertainment ecosystem. According to RnR Market Research, the global OTT market is expected to more than double by 2020, growing at an estimated CAGR of 17.2% to \$62 billion¹.

Martez R. Moore, chairman and CEO of Moore Frères, said: “I am proud of what our team of TMT dealmakers and experienced corporate operators achieved with the Opera TV acquisition, which is strong validation for our unique investment model and partnership approach to creating value. We are honored to have won this prestigious award and to be recognized by ACG and members of the New York deal making community.”

Selection criteria for ACG’s Technology Deal of the Year award include factors such as the impact the deal had on market share, any impactful results on funding, industry and region, the efficiency in the deal process and the greatest challenges and benefits to the seller and buyer.

ACG, or the Association for Corporate Growth, is a leading organization for middle market dealmaking professionals, including private capital providers, M&A advisors, corporate executives, accountants, attorneys and other service providers. ACG is comprised of 14,500 members throughout association chapters worldwide. The New York Chapter hosts 70 events per year attended by over 8,000 professionals. Now in its seventh year, the ACG New York Champion’s Awards recognize and honor the leading middle market transactions, firms and dealmakers in the New York Community.

About Moore Frères & Company

Moore Frères & Company is a New York-based investment holding company focused on acquiring established companies across the global technology, media and telecommunications (TMT) sector. Founded in 2014, the Company invests in TMT assets with the intention of perpetual ownership, which provides continuity to position complex businesses for long-term

growth in the rapidly changing connected economy. Moore Frères & Company utilizes its digital, line management and financial expertise to unlock transformative growth opportunities. Our investment approach offers the best of both the financial and strategic investor worlds – limited involvement in daily operational matters while simultaneously providing deep sector insights, C-suite relationships, and innovative commercial expertise. Learn more about Moore Frères & Company online at www.moorefreres.com

ⁱ RnR Market Research. (Mar. 23, 2016). Over The Top Market (OTT) Set to Grow at 17.2% CAGR to 2020 Press release]. Retrieved from <http://www.prnewswire.com/news-releases/over-the-top-market-ott-set-to-grow-at-172-cagr-to-2020-573180651.html>